



EDFI, the network of the 15 Development Finance Institutions

#### Who is EDFI?

EDFI is the Association of European Development Finance Institutions, a group of 15 bilateral institutions which provide long-term finance for private sector enterprises in developing and reforming economies. Since its foundation in Brussels in 1992, EDFI's mission has been to foster co-operation among its members and to strengthen links with institutions of the European Union.

#### 2012 figures

The consolidated portfolio of the EDFI members at the end of 2012 was €26 billion, invested in 4 705 projects.

In geographical terms, 30% of the global portfolio was in the ACP region and South Africa, 27% in South-East Asia, South-Asia and China, 20% in South and Central America and 23% in remaining regions eligible for investments.

#### EDFI members

## Swedfund, BIO and FMO: Sierra Leone – Climbing Out of Poverty

In 2011, Swedfund, together with seven other Development Finance Institutions (including BIO and FMO), invested in Addax Bioenergy, an integrated agricultural and bioenergy project which includes the development of greenfield sugarcane estates, the construction of an ethanol refinery and a biomass fuelled power plant.

They produced a movie called, **Sierra Leone – Climbing out of Poverty**, with the story of three people who live in rural Sierra Leone. The people in this video tell their stories and how Addax Bioenergy has influenced the course of their lives. [Listen to their stories.](#)

For more information about the project and the movie, please visit [Swedfund's website.](#)

## PROPARCO, FMO and Finnfund support agroforestry projects in Africa

FISEA, the investment fund owned by the Agence Française de Développement (AFD) and managed by PROPARCO, signed a €5m subscription in the African vehicle of the Moringa Fund. Initiated by Compagnie Benjamin de Rothschild (CBR) and l'Office National des Forêts International (ONFI). Moringa is a private equity fund dedicated to sustainable agroforestry projects. The first closing of the fund at just over €50m included both private and public investors (including the Development Bank of Southern America CAF, the Spanish cooperation, Dutch development bank FMO and Finish development bank Finnfund).

For more information, please visit [Proparco's website](#)

## FMO, DEG and Proparco signed a joint statement committing to improve environmental and social standards in the ship recycling industry in Bangladesh.

BIO—Belgium  
 CDC—United Kingdom  
 COFIDES—Spain  
 DEG—Germany  
 FMO—The Netherlands  
 FINNFUND—Finland  
 IFU—Denmark  
 Norfund—Norway  
 OeEB—Austria  
 PROPARCO—France  
 SBI-BMI—Belgium  
 Sifem—Switzerland  
 SIMEST—Italy  
 SOFID—Portugal  
 SWEDFUND—Sweden

Full contact details  
 are available on  
<http://www.edfi.eu>



The signing of the joint commitment statement marks further recognition of the importance of environmental and social considerations in the pursuit of economic growth. Beyond committing to work together towards improving standards and practices in Bangladesh, the BSBA and ABB have also outlined several areas within which to begin addressing the current challenges, including improving methods for hazardous waste disposal and building industry capacity to make the necessary improvements in environmental and social standards. The Joint Commitment Statement is supported by the Ministry of Industries, the Embassy of the Kingdom of the Netherlands, the German Embassy, FMO, DEG, IFC and Proparco.

For more information, please visit [FMO's website](#)

## CDC Commits US\$75m to Africa Development Partners II Fund

CDC, the UK's development finance institution, has announced a new commitment of US\$75 million to the Africa Development Partners II LP Fund (ADP II), managed by Development Partners International (DPI). The Fund will invest throughout Africa, providing much-needed risk capital to businesses to help them grow, develop and increase the contribution they make to their local economies, including providing employment.

The ADP II fund will typically take significant minority stakes in businesses across a range of sectors, focusing on high growth companies that are seeking to expand into newly liberalising countries, such as Angola, Ethiopia, Mozambique and Rwanda, the economies of which are expected to grow at 7%+ between 2012-2017. Deal size will range from US\$20m to US\$70m.

For more information, please visit [CDC's website](#)

## COFIDES' accompanies Abantia in Peru and Colombia

COFIDES will fund Abantia to implement its subsidiary in Peru (302,150 euro through a co-investment loan) and Colombia (216,500 euro through a co-investment loan).



Abantia is an applied engineering group specialized in the performance of facilities, assemblies and maintenance for sectors such as energy, chemical and hospital infrastructures. It began its international activity in 2007 in Poland, followed by Abu Dhabi, Central America and Qatar.

For more information, please visit [Cofides' website](#)

## **CDC and The Abraaj Group invest in paediatric and maternity healthcare business in India**

CDC and The Abraaj Group (Abraaj), a leading investor operating in global growth markets, have announced their investment in Rainbow Hospitals, a paediatric and maternity healthcare business based in the southern Indian state of Andhra Pradesh.

This is CDC's first direct equity investment in India since the launch of its new strategy in late 2012. Under this strategy CDC now provides direct debt and equity investment to businesses in South Asia and Africa as well as continuing to act as a fund-of-funds investor. The investment also builds upon Abraaj's long-standing partnerships with healthcare institutions in South Asia and represents its sixth healthcare investment in the region.

For more information, please visit [CDC's website](#)

## **SIMEST'S 2012 ACTIVITY**





SIMEST shareholders' meeting, held on 20 June 2013, approved the financial statements for the year ended 31 December 2012 and the allocation of the net profit of €13 million.

In 2012, SIMEST acquired 40 equity investments for a total amount of €88.3 million.

Acquisitions were largely concentrated in the engineering sector (32.3%), followed by the energy, agriculture/food products and rubber/plastics sectors (about 10% each).

The new investments were mainly in Asia (32.3%), the Americas (29.0%), "intra-EU" countries (22.6%), and non-EU Europe (9.7%).

For more information, please visit [Simest's website](#)

## **COFIDES contributes to Peru's development**

COFIDES will finance Conservas El Cidacos S.A. through a joint-venture loan.

This contribution will be utilized to finance the purchase of a society in Peru and the expansion of the processing facilities of Conservas El Cidacos S.A. in this country. Through this project, Conservas El Cidacos S.A. will increase and improve its field and plant production capacity of white and green asparagus, both fresh and canned varieties. It will further develop new crops this year, such as red pepper and corn. With COFIDES funding, Conservas El Cidacos S.A. will promote its international diversification to suppliers and customers.

For more information, please visit [Cofides' website](#)

## **Significant catalytic achievement for Norfund**



Norfund has seen a major breakthrough in the important work to mobilize private capital and expertise alongside Norfund's own investments. On 20 August, Norfund signed an MoU with four private investors to participate in the first USD 136.5 million closing of a first in its kind, specialized investment company established by Norfund, targeting African banks and financial institutions. Norfund has for more than 10 years built up a portfolio of African financial institutions, and will contribute with equity and transfer assets from its existing portfolio into the new company (subject to all regulatory approvals).

For more information, please visit [Norfund's website](#)

## **PROPARCO promotes the development of agriculture supply chain infrastructure in Africa**

PROPARCO signed of a USD 75m senior loan with Export Trading Group (ETG) – a leading African player in the supply chain for non-perishable agricultural products – to support the development of its activities in Africa. This loan will help finance the construction of logistics infrastructure and processing units in eight Eastern and Southern African countries.

For more information, please visit [Proparco's website](#)

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